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April 6, 2018

BY ECF

Hon. Jed S. Rakoff, U.S.D.J.
Southern District of New York
500 Pearl Street, Courtroom 14B
New York, New York 10007

Re: *In re Petrobras Securities Litig.*, No. 14-cv-9662 (JSR)

Dear Judge Rakoff:

At the Court's request, I write on behalf of the Petrobras Defendants to provide an update on all individual actions related to the above-captioned matter. We have notified class counsel and liaison counsel for the individual plaintiffs that we would provide this status update.

As reflected in Exhibit A, the majority of the individual actions have settled and been dismissed. The plaintiffs in the remaining actions are each defined to be members of the Settlement Class and will be entitled to participate in it unless they opt-out on or before the deadline of April 27, 2018. *See* Stipulation of Settlement and Release ¶¶ W, 1, 9, ECF No. 767-1, 14-cv-9662 (JSR). Those remaining cases are currently stayed pursuant to the orders issued by the Second Circuit staying the matters pending appeal and staying its mandate pending the disposition of the Petrobras and Underwriter Defendants' petition for a writ of certiorari to the Supreme Court. *See In re Petrobras Securities*, ECF No. 169, 16-1914-cv (2d Cir. Aug. 2, 2016) (granting Defendant-Appellants' motion to stay all district court proceedings pending the disposition of the appeal); *In re Petrobras Securities*, ECF No. 356, 16-1914-cv (2d Cir. Nov. 3, 2017) (granting motion to stay issuance of the mandate pending Defendant-Appellants' certiorari petition).

Respectfully submitted,


Lewis J. Liman

cc: All counsel of record (by ECF)

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Exhibit A

Action	Status	Dismissal Date
<i>Dimensional Emerging Markets Value Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras</i> , No. 15-cv-2165 (JSR)	Settled	12/12/16
<i>Skagen, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-2214 (JSR) ¹	Settled	12/12/16
<i>New York City Employees' Retirement System, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-2192 (JSR)	Settled	3/13/17
<i>Transamerica Income Shares, Inc., et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-3733 (JSR)	Settled	3/10/17
<i>Aberdeen Emerging Markets Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras</i> , No. 15-cv-3860 (JSR)	Settled	12/12/16
<i>Ohio Public Employees Retirement System v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-3887 (JSR)	Settled	12/7/16
<i>Aberdeen Latin American Income Fund Limited, et al. v. Petróleo Brasileiro S.A. – Petrobras</i> , No. 15-cv-4043 (JSR)	Settled	12/12/16
<i>Al Shams Investments Ltd., et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-6243 (JSR)	Settled	11/3/16
<i>Internationale Kapitalanlagegesellschaft mbH v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-6618 (JSR)	Settled	3/10/17
<i>Delaware Enhanced Global Dividend & Income Fund, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-6643 (JSR)	Settled	12/12/16
<i>Abbey Life Assurance Company Limited, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-6661 (JSR)	Settled	12/12/16
<i>Russell Investment Company, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-7605 (JSR)	Settled	12/12/16
<i>Lord Abbett Investment Trust – Lord Abbett Short Duration Income Fund, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-7615 (JSR)	Settled	3/13/17
<i>PIMCO Funds, et al. v. Petróleo Brasileiro S.A. – Petrobras et al.</i> , No. 15-cv-8192 (JSR)	Settled	11/3/16
<i>State of Alaska Department of Revenue, Treasury Division et al. v. Petróleo Brasileiro S.A. – Petrobras et al.</i> , No. 15-cv-8995 (JSR)	Settled	12/12/16
<i>Discovery Global Citizens Master Fund, Ltd., et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-9126 (JSR)	Settled	10/14/17

¹ This case has not yet been designated “closed” on the docket, although the Court may do so since the action was dismissed by stipulation of the parties, which Your Honor so ordered on December 12, 2016, ECF No. 56, 15-cv-2214. The same is true for *Aberdeen Emerging Markets Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras*, No. 15-cv-3860 (JSR), which was dismissed on December 13, 2016, ECF No. 46, No. 15-cv-3860.

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Action	Status	Dismissal Date
<i>Janus Overseas Fund, et al. v. Petróleo Brasileiro S.A. -Petrobras, et al.</i> , No. 15-cv-10086 (JSR)	Settled	10/26/16
<i>Dodge & Cox International Stock Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-10111 (JSR)	Settled	10/26/16
<i>State Street Cayman Trust Company, Ltd., et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-10158 (JSR)	Settled	12/12/16
<i>Manning & Napier Advisors, LLC, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-10159 (JSR)	Settled	12/12/16
<i>Aura Capital Ltd. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-4951 (JSR)	Stayed	N/A
<i>WGI Emerging Markets Fund, LLC, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-7568 (JSR)	Stayed	N/A
<i>The Hartford Mutual Funds, Inc., et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-9182 (JSR)	Stayed	N/A
<i>Massachusetts Mutual Life Insurance Company, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 15-cv-9243 (JSR)	Stayed	N/A
<i>Central States Southeast and Southwest Areas Pension Fund v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-3911	Stayed	N/A
<i>Washington State Investment Board v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-3923 (JSR)	Stayed	N/A
<i>NN Investment Partners B.V, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 15-cv-4226 (JSR)	Stayed	N/A
<i>Pacific Funds, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 16-cv-2013 (JSR)	Stayed	N/A
<i>Asim Altamimi v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 16-cv-2686 (JSR)	Stayed	N/A
<i>Prudential Insurance Company of America, et al. v. Petróleo Brasileiro S.A., et al.</i> , No. 16-cv-7192 (JSR)	Stayed	N/A
<i>Bizantine Investments, Inc. v. Petróleo Brasileiro S.A. - Petrobras, et al.</i> , No. 16-cv-9437 (JSR)	Stayed	N/A
<i>Abu Dhabi Investment Authority v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 17-cv-1821 (JSR)	Stayed	N/A
<i>College Retirement Equities Fund, et al. v. Petróleo Brasileiro S.A. – Petrobras, et al.</i> , No. 17-cv-1820 (JSR)	Stayed	N/A